

# Fiscal Year 2018 at North Coast Cooperative, Inc.

## Income Statement

	FY 2018	%	FY 2017	%
<b>SALES REVENUE</b>	<b>34,847,815</b>	100.00%	<b>35,322,823</b>	100.00%
Cost of Goods	21,629,784	62.07%	21,981,791	62.23%
<b>GROSS MARGIN</b>	<b>13,218,031</b>	37.93%	<b>13,341,032</b>	37.77%
Payroll & Benefits Expense	9,622,668	27.61%	9,390,518	26.58%
General & Admin Expense	2,634,887	7.56%	2,739,063	7.75%
Occupancy Expense	1,127,663	3.24%	1,224,895	3.47%
<b>Total Operating Expenses</b>	<b>13,385,218</b>	38.41%	<b>13,354,476</b>	37.81%
Net Income from Operation	(167,187)	-0.48%	(13,444)	-0.04%
Other Income (expense)	96,042	0.28%	1,086	0.00%
<b>NET INCOME (LOSS)</b>	<b>(71,145)</b>	<b>-0.20%</b>	<b>(12,358)</b>	<b>-0.03%</b>

## Balance Sheet

	FY 2018	FY 2017
<b>Assets</b>		
<b>Current Assets</b>	3,247,628	3,529,775
Property & Equipment	2,953,832	2,611,099
Other Assets	564,885	469,856
<b>Total Assets</b>	<b>6,766,345</b>	<b>6,610,730</b>
<b>Liabilities</b>		
Current Liabilities	2,566,384	2,269,341
Long Term Liabilities		
<b>Total Liabilities</b>	<b>2,566,384</b>	<b>2,269,341</b>
<b>Member Equity</b>		
Member Shares	3,667,369	3,693,718
Retained Earnings	535,513	647,671
<b>Total Equity</b>	<b>4,202,882</b>	<b>4,341,389</b>
<b>Total Liabilities &amp; Equity</b>	<b>6,766,345</b>	<b>6,610,730</b>

## FY 2018 Share Totals

Share Type	Total
A Shares	\$385,715.00
B Shares	\$921,717.00
C Shares	\$2,016,554.00
<b>Total Shares</b>	<b>\$3,323,987.00</b>